|  |  |
| --- | --- |
| **Analysis of Budget Variations 2022/23 to 2024/25** | **Appendix D** |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **2022/23** | **2023/24** | **2024/25** |
|  | **See App E for details** |  |  |
|  | **£'000** | **£'000** | **£'000** |
| **Cash Base Budget Requirement** | **14,480** | **15,639** | **15,311** |
|  |  |  |  |
| **Cash Movements** |  |  |  |
| Staffing - Assumed 2% pay award in 23/24 and 24/25 | 1,112 | 230 | 233 |
| Leisure - reduction in payment to SRLL | (729) | (227) | - |
| Contracts inflation | 333 | 65 | 44 |
| Growth | 136 | - | - |
| Income | (242) |  |  |
| - Interest receipts reduced in 23/24 |  | 50 | - |
| - McKenzie Arms |  | (65) | - |
| - Inflation |  | (6) | (7) |
| Non-recurring changes | 175 |  |  |
| - Sports Club contribution 22/23 only |  | (50) | - |
| - Community Hubs grant increase 22/23 only |  | (50) | - |
| - Dial-a-ride contribution ends after 22/23 |  | (20) | - |
| Other Adjustments | 374 |  |  |
| - New Homes Bonus assumed no grant in 23/24 and therefore no pay-over to City Deal |  | (802) | - |
| - MRP and Interest payable increases |  | 173 | 4 |
|  |  |  |  |
| **Contributions To Reserves** |  |  |  |
| Contribution to Transformation Reserve |  | (127) | - |
| Reinstatement of Reserves for Maintenance |  | 500 | - |
|  |  |  |  |
| **Total Net Expenditure** | **15,639** | **15,311** | **15,586** |
|  |  |  |  |
| **Funding Sources** |  |  |  |
| Council Tax - Base | (8,599) | (8,599) | (8,599) |
| Council Tax - Freeze in 22/23 and 23/24 1.99% in 24/25 | - | - | (162) |
| New Homes Bonus payable to City Deal | (802) | - | - |
| Retained Business Rates | (3,201) | (3,201) | (3,201) |
| Section 31 Government Grants | (2,768) | (2,768) | (2,768) |
| Lower Tier and Service Grant | (269) | - | - |
|  |  |  |  |
| **Use of Reserves** |  |  |  |
| Business Rates Retention Reserve | - | (124) | (124) |
|  |  |  |  |
| **Total Funding** | **(15,639)** | **(14,692)** | **(14,854)** |
|  |  |  |  |
| **(Surplus) / Deficit** | **-** | **619** | **732** |