|  |  |
| --- | --- |
| **Analysis of Budget Variations 2022/23 to 2024/25** | **Appendix D** |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **2022/23** | **2023/24** | **2024/25** |
|  | **See App E for details** |  |  |
|  | **£'000** | **£'000** | **£'000** |
| **Cash Base Budget Requirement** | **14,480**  | **15,639**  | **15,311**  |
|   |   |   |   |
| **Cash Movements** |   |   |   |
| Staffing - Assumed 2% pay award in 23/24 and 24/25 | 1,112  | 230  | 233  |
| Leisure - reduction in payment to SRLL | (729) | (227) | -  |
| Contracts inflation | 333  | 65  | 44  |
| Growth | 136  | -  | -  |
| Income | (242) |   |   |
|  - Interest receipts reduced in 23/24 |   | 50  | -  |
|  - McKenzie Arms |   | (65) | -  |
|  - Inflation |   | (6) | (7) |
| Non-recurring changes | 175  |   |   |
|  - Sports Club contribution 22/23 only |   | (50) | -  |
|  - Community Hubs grant increase 22/23 only |   | (50) | -  |
|  - Dial-a-ride contribution ends after 22/23 |   | (20) | -  |
| Other Adjustments | 374  |   |   |
|  - New Homes Bonus assumed no grant in 23/24 and therefore no pay-over to City Deal |   | (802) | -  |
|  - MRP and Interest payable increases |   | 173  | 4  |
|   |   |   |   |
| **Contributions To Reserves** |   |   |   |
| Contribution to Transformation Reserve |   | (127) | -  |
| Reinstatement of Reserves for Maintenance |   | 500  | -  |
|   |   |   |   |
| **Total Net Expenditure** | **15,639**  | **15,311**  | **15,586**  |
|   |   |   |   |
| **Funding Sources** |  |  |  |
| Council Tax - Base | (8,599) | (8,599) | (8,599) |
| Council Tax - Freeze in 22/23 and 23/24 1.99% in 24/25 | -  | - | (162) |
| New Homes Bonus payable to City Deal | (802) | -  | -  |
| Retained Business Rates | (3,201) | (3,201) | (3,201) |
| Section 31 Government Grants | (2,768) | (2,768) | (2,768) |
| Lower Tier and Service Grant | (269) | -  | -  |
|   |   |   |   |
| **Use of Reserves** |   |   |   |
| Business Rates Retention Reserve | -  | (124) | (124) |
|   |   |   |   |
| **Total Funding** | **(15,639)** | **(14,692)** | **(14,854)** |
|   |   |   |   |
| **(Surplus) / Deficit** | **-**  | **619**  | **732**  |